
Fr. Doc. E8-219

DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Parts 1 and 301

[REG-129916-07]

RIN 1545-BG76

Patented Transactions; Hearing

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice of public hearing on proposed rulemaking.

SUMMARY: This document provides notice of a public hearing on a notice of proposed

rulemaking relating to the disclosure of reportable transactions under sections 6011 and 6111

of the Internal Revenue Code. These regulations propose to add the patented transactions

category of reportable transaction to the regulations under §1.6011-4 of the Income Tax

Regulations. The regulations also include conforming changes to the rules relating

to the disclosure of reportable transactions by material advisors under section 6111.

DATES: The public hearing is being held on Thursday, February 21, 2008, at 10 a.m. The

IRS must receive outlines of the topics to be discussed at the hearing by Thursday, January

31, 2008.

ADDRESSES: The public hearing is being held in the auditorium, Internal Revenue

Building, 1111 Constitution Avenue NW., Washington, DC. Send submissions to: CC: PA:

LPD: PR (REG-129916-07), room 5203, Internal Revenue Service, P.O. Box 7604, Ben

Franklin Station, Washington, DC 20044. Submissions may be

hand-delivered Monday

through Friday between the hours of 8 a.m. and 4 p.m. to CC: PA: LPD:
PR (REG-129916-07),

Courier's Desk, Internal Revenue Service, 1111 Constitution Avenue
NW., Washington, DC.

Alternatively, taxpayers may submit electronic outlines of oral
comments via the Federal

eRulemaking Portal at <http://www.regulations.gov>.

FOR FURTHER INFORMATION CONTACT: Concerning the proposed regulations,

Michael H. Beker or Charles D. Wien, (202) 622-3070; concerning
submissions of comments,

the hearing, and/or to be placed on the building access list to
attend the hearing, Richard A.

Hurst at Richard.A.Hurst@irs.counsel.treas.gov or (202) 622-7180 (not
toll-free numbers).

SUPPLEMENTARY INFORMATION: The subject of the public hearing is the
notice of

proposed rulemaking (REG-129916-07) that was published in the Federal
Register on Wednesday, September 26, 2007 (72 FR 54615).

Persons who wish to present oral comments at the hearing that
submitted written

comments by December 26, 2007, must submit an outline of the topics
to be discussed and

the amount of time to be devoted to each topic (signed original and
eight (8) copies) by

January 31, 2008.

A period of 10 minutes is allotted to each person for presenting oral
comments. After

the deadline for receiving outlines has passed, the IRS will prepare
an agenda containing the

schedule of speakers. Copies of the agenda will be made available,
free of charge, at the

hearing or in the Freedom of Information Reading Room (FOIA RR) (Room
1621) which is

located at the 11th and Pennsylvania Avenue NW. entrance, 1111
Constitution Avenue NW.,

Washington, DC.

Because of access restrictions, the IRS will not admit visitors

beyond the immediate

entrance area more than 30 minutes before the hearing starts. For information about having

your name placed on the building access list to attend the hearing, see the FOR

FURTHER INFORMATION CONTACT section of this document.

Cynthia Grigsby,

Acting Chief, Publications and

Regulations Branch,

Legal Processing Division,

Associate Chief Counsel (Procedure and Administration).

3

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